

BANCO DE ESPAÑA

**7th ANNUAL RESEARCH CONFERENCE**  
*Macroeconomic and Financial Aspects of Climate Change*

**Madrid, 14 November 2024**  
**Sala Hemiciclo II**

- 09:15–09:30** Welcome address  
José Luis Escrivá (Governor, Banco de España)
- 9:30–10:30** **FINANCE**  
*Chair: Carlos Thomas (Banco de España)*
- Green Stocks and Monetary Policy Shocks**  
**Glenn Rudebusch** (Brookings Institution, CEPR, and New York University),  
Michael D. Bauer, Eric A. Offner  
Discussant: Ricardo Gimeno (Banco de España)
- 10:30–11:00** Coffee break
- 11:00–13:00** *Chair: Òscar Jordà (Federal Reserve Bank of San Francisco)*
- The New Keynesian Climate model**  
Jean-Guillaume Sahuc, Frank Smets, **Gauthier Vermandel** (École Polytechnique Paris)  
Discussant: Nicoletta Batini (Riksbank)
- A Greenwashing Index**  
**Elise Gourier** (ESSEC Business School), H el ene Mathurin  
Discussant: Ghassane Benmir (IE University)
- 13:00–14:00** Lunch break
- 14:00–16:00** **MACRO & MONETARY POLICY session – part 1**  
*Chair: Evi Pappa (Universidad Carlos III)*
- Climate Policy in the Wide World**  
**John Hassler** (IIES Stockholm University)  
Discussant: Fernanda Nechio (Federal Reserve Bank of San Francisco)
- Consumer durables in the green transition**  
Alexander Dietrich, Lukas Leitenbacher and **Gernot Mueller** (Univ.T ubingen)  
Discussant: Tatjana Dahlhaus (Bank of Canada)

**16:00–16:30**

Coffee break

**16:30-18:30**

**MACRO & MONETARY POLICY session – part 2**

*Chair: Eva Ortega (Banco de España)*

**Is the Green Transition Inflationary?**

*Kershav Dogra, Julian di Giovanni and **Marco del Negro** (New York Fed)*

*Discussant: Conny Olovsson (Sveriges Riksbank)*

**The Long-Run Macroeconomic Effects of Climate Policy on Household Emissions**

***Stephie Fried** (San Francisco Fed), David Lagakos and Hannah Rhodenhiser*

*Discussant: Myroslav Pidkuyko (Banco de España)*

**18:30**

**End of conference**